

## **Presse release**

### **INDUSTRIAL SOLAR Change in Management**

Tobias Schwind, Commercial Director of Industrial Solar GmbH, the wholly owned subsidiary of Industrial Solar Holding Europe AB, will take on a new role as Managing Director of the Technology Transfer Fund of the Fraunhofer Gesellschaft in Munich from August 2019. He will be responsible for Renewable Energy Technologies in particular, enabling greater access to innovations and research projects in the core business of Industrial Solar and Absolicon.

The Fraunhofer-Gesellschaft is the leading organization for applied research in Europe. Its research activities are conducted by 72 institutes and research units at locations throughout Germany. The Fraunhofer-Gesellschaft employs a staff of more than 25.000, who is working on an annual research budget totaling 2.3 billion euros. The research efforts are geared to people's needs of which a large part is for energy and the environment.

However, Tobias will remain a member of the board of Industrial Solar Holding AB and will continue to work from Freiburg as a branch office of the fund and support Industrial Solar engaged in the context of a secondary employment permit.

“Tobias has been important in the history of Industrial Solar and we are happy that he’ll be able to continue working in Industrial Solar in a limited capacity and also stay on board. His new position deeper into financing renewable energy may be an opportunity for Industrial Solar in the future”, says Christian Zahler, Manager Director of Industrial Solar GmbH.

### **Information about**

Industrial Solar Holding Europe AB is a provider of customized solutions for solar process heat systems. The systems are based on Fresnel collector technology as well as other solar technologies and renewable energy sources and are optimized for applications in the medium power range.

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